

State and Local Fiscal Modernization Study Commission

December 19, 2006

AGENDA

9:00 –11:00

Demonstration of IEI's Tax Calculator

**Karl Smith, School of Government
Research Associate, UNC-CH and
Institute for Emerging Issues
Fellow**

The tax calculator is a tool that will allow the Commission to see at a glance how changes in various state and local taxes impact revenue at the state and local level, tradeoffs between base broadening and rate reductions, and other options that might be considered by the Commission. After the presentation, Professors Ben Russo, Dan Schisler, Doug Shackelford and Mike Walden will answer specific questions dealing with the sales tax, individual and corporate income tax, and local taxes.

11:00 – 12:00

**Principles of State and Local
Government Spending**

**Roland Stephen, Assistant Director
for Research and Policy, Institute
for Emerging Issues**

The purpose of this presentation is to discuss the basic principles of state and local government spending including efficiency, appropriate responsibility and control, transparency and equity, and to illustrate how the principles might be used by the Commission in its deliberations.

12:00 – 1:30

Lunch meetings with subcommittees

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During lunch, subcommittees will meet to review their charges and plan their meeting schedules